

BILL/BANKERS

Bill No.	
A773B	<p>Rosenthal -- Relates to the use of automated lending decision-making tools by banks for the purposes of making lending decisions Currently on Assembly Committee Agenda Codes (DINOWITZ) OFF THE FLOOR, Thursday, June 5, 2025</p> <p>No same as AN ACT to amend the banking law, in relation to the use of automated lending decision-making tools to make lending decisions SUMM : Add §103-a, Bank L Relates to the use of automated lending decision-making tools by banks for the purposes of making lending decisions; allows loan applicants to consent to or opt out of such use.</p>
A1515	<p>Weprin (MS) -- Directs the superintendent of banks to promulgate rules and regulations requiring licensed cashers of checks to file suspicious activity reports Currently on Assembly Committee Agenda Banks (VANEL) OFF THE FLOOR, Wednesday, June 4, 2025</p> <p>Same as S 3698 SANDERS AN ACT to amend the banking law, in relation to requiring licensed cashers of checks to file suspicious activity reports SUMM : Amd §371, Bank L Directs the superintendent of banks to promulgate rules and regulations requiring licensed cashers of checks to file suspicious activity reports.</p>
A3411A	<p>Vanel -- Requires warnings on generative artificial intelligence systems Currently on Assembly Committee Agenda Codes (DINOWITZ) OFF THE FLOOR, Thursday, June 5, 2025</p> <p>No same as AN ACT to amend the general business law, in relation to requiring warnings on generative artificial intelligence systems SUMM : Add §399-zzzzzz, Gen Bus L Requires the owner, licensee or operator of a generative artificial intelligence system to conspicuously display a warning on the system's user interface that is reasonably calculated to consistently apprise the user that the outputs of the generative artificial intelligence system may be inaccurate and/or inappropriate.</p>

<p>A6870</p>	<p>Hunter -- Extends the effectiveness of provisions relating to limiting the check cashing exemption for national banks and other regulated entities Currently on Assembly Committee Agenda Banks (VANEL) OFF THE FLOOR, Wednesday, June 4, 2025</p> <p>Same as S 8299 SANDERS AN ACT to amend chapter 591 of the laws of 2001, amending the banking law relating to limiting the check cashing exemption for national banks and other regulated entities, in relation to the effectiveness thereof SUMM : Amd §2, Chap 591 of 2001 Extends the effectiveness of provisions relating to limiting the check cashing exemption for national banks and other regulated entities to August 1, 2027.</p>
<p>A7020</p>	<p>Smith -- Relates to fixing a maximum interest rate for credit cards issued or used in this state Currently on Assembly Committee Agenda Banks (VANEL) OFF THE FLOOR, Wednesday, June 4, 2025</p> <p>No same as AN ACT to amend the banking law and the general business law, in relation to capping the interest rate on credit cards for personal use; and providing for the repeal of such provisions upon the expiration thereof SUMM : Amd §14-a, Bank L; add §515-a, Gen Bus L Fixes the maximum interest rate for credit cards issued or used in this state at 10%.</p>
<p>A8705</p>	<p>Vanel -- Directs the department of financial services to conduct a study on the banking development district program and to make recommendations to improve such program Currently on Assembly Committee Agenda Banks (VANEL) OFF THE FLOOR, Wednesday, June 4, 2025</p> <p>Same as S 8199 SANDERS AN ACT to direct the department of financial services to conduct a study on the banking development district program and to make recommendations to improve such program SUMM : Directs the department of financial services to conduct a study on the banking development district program and to make recommendations to improve such program.</p>